

# CITY OF MILPITAS

## FY 2004/05 Revenue Report For Fiscal Year-To-Date March 31, 2005 With comparative Information for the same period in FY 03/04

	FY 03/04			FY 04/05			Increase (Decrease) from Previous Year	
	Actual	Year to Date	Percentage of Actual	Budget	Year to Date	Percentage of Budget	Amount	Percentage
<b><u>Revenues</u></b>								
<b><u>General Fund</u></b>								
Property Taxes	\$ 10,015,239	\$ 7,123,344	71.1%	\$ 9,367,000	\$ 8,141,449	86.9%	\$ 1,018,105	14.3%
Sales and Use Taxes	10,635,247	6,487,857	61.0%	12,411,000	9,471,317	76.3%	2,983,460	46.0%
Franchise Fees	2,649,820	872,373	32.9%	2,802,000	900,508	32.1%	28,135	3.2%
Business License Tax	272,269	252,976	92.9%	283,000	248,041	87.6%	(4,935)	(2.0%)
Hotel/Motel (TOT) Tax	3,773,975	2,426,731	64.3%	3,743,000	2,553,292	68.2%	126,560	5.2%
Building Permits	1,460,360	984,234	67.4%	1,651,000	2,023,721	122.6%	1,039,487	105.6%
Fire Permits and Inspection Fees	557,242	476,047	85.4%	497,000	508,612	102.3%	32,565	6.8%
Fines and Forfeitures	1,002,011	458,286	45.7%	769,000	454,755	59.1%	(3,531)	(0.8%)
Rents and Concessions	276,984	208,544	75.3%	243,000	216,964	89.3%	8,420	4.0%
Investment Income	742,407	1,152,812	155.3%	1,736,000	787,611	45.4%	(365,201)	(31.7%)
Motor Vehicle in Lieu	2,969,225	1,675,446	56.4%	3,700,000	315,514	8.5%	(1,359,932)	(81.2%)
Charges for Current Services	2,502,305	1,566,949	62.6%	2,472,000	1,948,758	78.8%	381,809	24.4%
Other Revenue Sources	1,660,745	1,276,072	76.8%	876,000	1,221,876	139.5%	(54,196)	(4.2%)
<b>Total General Fund Revenue</b>	<b>38,517,829</b>	<b>24,961,671</b>	<b>64.8%</b>	<b>40,550,000</b>	<b>28,792,418</b>	<b>71.0%</b>	<b>3,830,747</b>	<b>15.3%</b>
<b><u>Redevelopment Project Fund</u></b>								
Property Taxes	26,171,146	16,410,742	62.7%	27,738,000	15,072,751	54.3%	(1,337,990)	(8.2%)
Sales and Use Taxes	2,020,066	1,908,525	94.5%	576,000	138,813	24.1%	(1,769,712)	(92.7%)
Revenues from use of Money	3,503,388	2,239,612	63.9%	3,838,000	4,389,801	114.4%	2,150,189	96.0%
<b><u>Water M &amp; O Fund</u></b>								
Charges for Services	12,361,663	9,011,340	72.9%	13,100,000	9,629,503	73.5%	618,163	6.9%
<b><u>Sewer M &amp; O Fund</u></b>								
Property Taxes	29,881	27,639	92.5%	56,000	20,677	36.9%	(6,962)	(25.2%)
Sewer Service Charges	7,634,543	5,529,149	72.4%	7,400,000	6,271,433	84.7%	742,284	13.4%

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**General Fund Expenditures by Department - March 2005**

	<u>Budget</u>	<u>YTD Expenditures</u>	<u>% Of Budget</u>
City Council	361,934	191,978	53.04%
City Manager	1,662,457	1,347,068	81.03%
Engineering	1,975,641	1,182,295	59.84%
Building	2,263,524	1,488,219	65.75%
Recreation	4,705,874	3,119,441	66.29%
Policy Planning	<u>10,969,430</u>	<u>7,329,001</u>	66.81%
City Attorney	1,477,487	995,797	67.40%
Finance	2,889,289	2,145,791	74.27%
Public Works	8,212,818	5,248,062	63.90%
Planning	2,432,447	1,518,078	62.41%
Police	21,064,632	14,524,838	68.95%
Fire	15,179,802	11,371,594	74.91%
Information Svcs	2,487,826	1,796,755	72.22%
Human Resources	1,279,782	958,091	74.86%
Non-Departmental	<u>4,471,055</u>	<u>2,737,991</u>	61.24%
Total	<u><u>70,464,568</u></u>	<u><u>48,625,998</u></u>	69.01%